
Governor's Announcement: New Manufacturer's Sales Tax Exemption

May 14, 2013



The BDBMC was invited by the Governor's Office to attend an announcement ceremony this morning in Jupiter, FL; regarding the newly adopted Manufacturers Sales Tax Exemption on New Equipment. The bill was spearheaded locally by Representative Magar and Senator Negron, both present at this morning's event. The Governor expressed his gratitude for their support and looks forward to Florida becoming more attractive to manufacturing companies searching for a new location. On a local level, this new exemption will be helpful for The BDBMC Staff to assist Martin County targeted companies expand. This is a great economic development tool for all counties in Florida. Kelly Smallridge, CEO and President of the BDB in Palm Beach County recognized the BDBMC along with our counterpart to the north, Larry Pelton in her remarks.

Above is a picture from today's event, see additional information regarding the bill.

LEGISLATION PAVES THE WAY FOR MANUFACTURING GROWTH

Tallahassee—Yesterday the Florida Legislature passed a measure that will allow manufacturers to invest more of their money in manufacturing machinery and equipment. By so doing they will be more competitive in the world marketplace and grow Florida's manufacturing economy. We applaud Governor Scott, Senate President Gaetz, Speaker Weatherford, Senator Hukill, Representative Magar and the Florida Legislature for their leadership on this important issue to Florida's economy.

Florida has made a significant investment in port and transportation infrastructure and career education. The missing piece was a show of confidence in an industry that can balance Florida's economy, provide well-paying jobs and fill up those shipping containers. With passage of this measure, the circle is complete.

Florida is the fourth largest manufacturing state in the U.S. in terms of establishments and 12th largest by employment. This measure will move Florida closer to the top in both of those categories. "To stay ahead of international competition and increase manufacturing production today, manufacturers must invest in advanced technology that requires more sophisticated machinery and equipment and higher skilled workers. This bill sets the stage for Florida's manufacturers to purchase more equipment to beat the competition and ensure Florida's manufacturing success. Not only is this important for growing the Florida manufacturing sector and manufacturing jobs, but for retaining manufacturing jobs," said Al Stimac, President, Manufacturers Association of Florida.

"This measure sends a clear signal to manufacturers that Florida is open for manufacturing business. We believe it will help grow jobs in Florida and promote economic growth. As a Florida manufacturer, PotashCorp-White Springs looks forward to Governor Scott signing this legislation and we encourage other manufacturers to consider establishing their business in the Sunshine State," said Terry Baker, General Manager, PotashCorp-White Springs.

Thumbs up to Governor Scott and the Florida Legislature!
